

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 3042 Introduced on January 10, 2017

Author: King

Subject: Terminating or Reducing Scholarships Requestor: House Education and Public Works

RFA Analyst(s): Walling

Impact Date: January 24, 2017

Estimate of Fiscal Impact

| | FY 2017-18 | FY 2018-19 |
|----------------------------------|------------|------------|
| State Expenditure | | |
| General Fund | \$0 | \$0 |
| Other and Federal | Pending | \$0 |
| Full-Time Equivalent Position(s) | 0.00 | 0.00 |
| State Revenue | | |
| General Fund | \$0 | \$0 |
| Other and Federal | \$0 | \$0 |
| Local Expenditure | \$0 | \$0 |
| Local Revenue | \$0 | \$0 |

Fiscal Impact Summary

The impact of this bill is pending, contingent upon a response from the public institutions of higher education.

Explanation of Fiscal Impact

Introduced on January 10, 2017

State Expenditure

This bill requires institutions of higher learning to provide a student notice before terminating or reducing a student's scholarship. The notice must be provided at least 90 calendar days before upcoming tuition and fees are due, and be sent to the permanent address of the student by certified mail, return receipt requested.

The expenditure impact of this bill is pending, contingent upon a response from the public institutions of higher education.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director